Marshall Thermo King Ltd, trading as Marshall Fleet Solutions, is part of the Marshall of Cambridge (Holdings) Ltd Group headquartered in Cambridge and providing the premium sales, service and parts support for the UK distribution industry. At Marshall, we believe that a diverse workforce, where our people can be their best selves, is fundamental to our continued success and, in line with the engineering sector, we recognise the need to work extra hard to address gender representation.

Overall our Gender balance has improved year on year up to 23% women to 77% men employed, though there is still work to do and it will take a number of years to achieve our goals of creating greater gender balance within our workforce and increasing the number of women employed in our higher paid roles.

Attracting, growing and retaining our female talent is core to our people strategy and we are looking to attract talented female employees at every level within the company from our award-winning apprenticeship academy at the Marshall Centre and through learning and development opportunities to recognise exceptional female talent. In addition, we offer where appropriate the option of flexible working and family friendly benefits and are always looking for ways to make our proposition better.

Achieving a more even gender balance and bridging the gender pay gap remain high priorities and we will continue to look for ways to make careers within Marshall Fleet Solutions inclusive, attractive and accessible for all.

Declaration
We confirm that Marshall Thermo King Ltd’s gender pay gap calculations are accurate and meet the requirements of the Regulations.

Mark Howell
Managing Director

Jane Perkins
Finance Director
Marshall Thermo King Ltd
Gender Pay Reporting 2019/2020

Gender Balance:

<table>
<thead>
<tr>
<th></th>
<th>Women</th>
<th>Men</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gender Balance:</td>
<td>23%</td>
<td>77%</td>
</tr>
</tbody>
</table>

Gender Pay Gap:

<table>
<thead>
<tr>
<th></th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gender Pay Gap:</td>
<td>11.0%</td>
<td>13.5%</td>
</tr>
</tbody>
</table>

Bonus Gap:

<table>
<thead>
<tr>
<th></th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonus Gap:</td>
<td>44.7%</td>
<td>100%</td>
</tr>
</tbody>
</table>

Proportion receiving a bonus payment:

<table>
<thead>
<tr>
<th></th>
<th>Women</th>
<th>Men</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion receiving a bonus payment:</td>
<td>29%</td>
<td>74%</td>
</tr>
</tbody>
</table>

Quartile 1:
- Lower (Lowest Paid)
- Women: 40%
- Men: 60%

Quartile 2:
- Lower Middle
- Women: 27%
- Men: 73%

Quartile 3:
- Upper Middle
- Women: 95%
- Men: 5%

Quartile 4:
- Upper (Highest Paid)
- Women: 18%
- Men: 82%

Gender Pay is a measure of the difference in the average pay of men and women across the organisation, regardless of nature or level of work. It is different from an equal pay comparison, which involves a direct comparison of two people or groups of people carrying out the same work or work of equal value.